

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation as of June 30, 2012	Total Due During Fiscal Year 2013	Source of Payment	Payments by month						
							July	August	September	October	November	December	Total
1)	2002 A&B Bonds	Union Bank	Bond Debt Service	2,630,153.90	124,917.52	RPTTF		42,458.76					\$ 42,458.76
2)	2006 TABs	Union Bank	Bond Debt Service	42,460,794.02	1,966,913.00	RPTTF		520,716.88					520,716.88
3)	CalHUD	St. of California	Low Income Housing Loan	650,000.00	195,000.00	RPTTF	16,250.00	16,250.00	16,250.00	16,250.00	16,250.00	16,250.00	97,500.00
4)	CalHUD	St. of California	Low Income Housing Loan	675,000.00	124,615.44	RPTTF	10,384.62	10,384.62	10,384.62	10,384.62	10,384.62	10,384.62	62,307.72
5)	2006 TABs	BLX Group	Arbitrage Calculations	24,000.00	0.00	RPTTF							-
6)	2006 TABs	Urban Futures	Continuing Disclosure Services	100,000.00	4,000.00	RPTTF							-
7)	2002 & 2006 TABs	Union Bank	Bond Trustee Services	125,000.00	5,000.00	RPTTF		2,500.00					2,500.00
8)	Contract	Moss, Levy & Hartzheim	Auditing Services	19,000.00	19,000.00	RPTTF			9,500.00				9,500.00
9)	Contract	Green's Accounting	Accounting Services	600,000.00	12,000.00	RPTTF	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	6,000.00
10)	Contract	Lozano Smith	Legal Services	42,000.00	24,000.00	RPTTF	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	12,000.00
11)	Contract	Michael Compton	Financial Advisor	4,000.00	4,000.00	RPTTF	1,000.00	1,000.00	1,000.00	1,000.00			4,000.00
12)	Agency Tax Sharing	County of Monterey	Property Tax Collection Fees	962,000.00	37,000.00	RPTTF	37,000.00						37,000.00
13)	Contract	De La Rosa & Co.	Bond Redemption Services	34,000.00	34,000.00	BP						34,000.00	34,000.00
15)	Agency CIP Costs	Raminha Construction	Walnut Avenue Widening Project	287,100.00	287,100.00	BP	47,850.00	47,850.00	47,850.00	47,850.00	47,850.00	47,850.00	287,100.00
17)	Agency CIP Costs	Harris & Associates	Walnut Ave Construction Management	1,600.00	1,600.00	BP	266.67	266.67	266.67	266.67	266.67	266.65	1,600.00
18)	Agency CIP Costs	Terra Engineering	Walnut Ave Construction Engineering	288,700.00	288,700.00	BP	48,116.67	48,116.67	48,116.67	48,116.67	48,116.67	48,116.67	288,700.02
19)	Agency CIP Costs	MNS	El Camino Streetscape Design	127,800.00	127,800.00	BP	21,300.00	21,300.00	21,300.00	21,300.00	21,300.00	21,300.00	127,800.00
20)	Specific Plan	EMC	Prepare development specific plan	251,400.00	251,400.00	BP	33,566.67	33,566.67	33,566.67	33,566.67	33,566.67	33,566.65	201,400.00
21)	Staff & Oversight Boards costs	Successor Agency	Cost of meetings & staff time to wind down agency	80,445.00	193,068.00	ACA	16,089.00	16,089.00	16,089.00	16,089.00	16,089.00	16,089.00	96,534.00
22)	Contract	HdL Coren & Cone	Property Tax Analysis Services	200,000.00	4,000.00	ACA						2,000.00	2,000.00
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RPTTF = Redevelopment Property Tax Trust Fund  
 ACA = Administrative Cost Allowance  
 BP = Bond Proceeds

**Per AB 26 - Section 34167 and 34169 (\*)**

Totals - This Page

**LMIHF = Low and Moderate Income Housing Fund**

**BP = Bond Proceeds**

<sup>(2)</sup> Some amounts are estimated over the life of longest bond issue (term)

## ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

**All of these amounts are estimated**

This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.) If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.

\*\* Include only payments to be made after the adoption of the EOPS.

Project Area(s) \_\_\_\_\_

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34167 and 34169 (\*)

All of these amounts are estimated

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					
						Aug**	Sept	Oct	Nov	Dec	Total
1)	2002 A&B Bonds	Union Bank	Bond Debt Service	2,751,821.42	121,668.00	43,334.00					\$ 43,334.00
2)	2006 TABs	Union Bank	Bond Debt Service	49,425,344.00	1,432,608.76	541,304.38					541,304.38
3)	CalHUD	St. of California	Low Income Housing Loan	650,000.00	0.00						-
4)	CalHUD	St. of California	Low Income Housing Loan	675,000.00	0.00						-
5)	LMI Set-aside	Greenfield LMI Fund	Section 33334.2 LMI Set-aside	10,600,631.00	490,000.00					245,000.00	245,000.00
6)	Contract	Lozano Smith	Legal Services	20,000.00	20,000.00	3,333.33	3,333.33	1,666.67	1,666.67	1,666.67	11,666.67
7)	Contract	Michael Compton	Financial Advisor	20,000.00	20,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	20,000.00
8)	Contract	De La Rosa & Co.	Bond Redemption Services	38,450.00	38,450.00						-
9)	Agency Operating Costs	Paul Mugan	Redevelopment Agency Manager	2,000,000.00	125,000.00	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	52,083.35
10)	Agency Operating Costs	City of Greenfield	Allocated Overhead	2,512,500.00	100,500.00	8,375.00	8,375.00	8,375.00	8,375.00	8,375.00	41,875.00
11)	Agency CIP Costs	Raminha Construction	Walnut Avenue Widening Project	2,348,781.00	2,348,781.00	469,756.20	469,756.20	469,756.20	469,756.20	469,756.20	2,348,781.00
12)	Agency CIP Costs	Raminha Construction	Walnut Avenue Contingency	234,878.00	234,878.00	46,975.60	46,975.60	46,975.60	46,975.60	46,975.60	234,878.00
13)	Agency CIP Costs	Harris & Associates	Walnut Ave Construction Management	276,308.00	276,308.00	55,261.60	55,261.60	55,261.60	55,261.60	55,261.60	276,308.00
14)	Agency CIP Costs	MNS	El Camino Streetscape Design	166,875.00	166,875.00	23,839.28	23,839.28	23,839.28	23,839.28	23,839.28	119,196.40
15)	Agency Tax Sharing	County of Monterey	Property Tax Collection Fees	1,258,000.00	37,000.00				18,500.00	18,500.00	37,000.00
16)	LMI Set-aside	Greenfield LMI Fund	Interfund Receivable	400,000.00	400,000.00					200,000.00	200,000.00
17)	Housing Element	EMC	Assistance w/adoption of Housing Element	6,754.00	6,754.00	2,251.27	2,251.27	2,251.27			6,753.81
18)	Specific Plan	EMC	Prepare development specific plan	280,065.00	280,065.00	23,338.77	23,338.77	23,388.77	23,338.77	23,338.77	116,743.85
<b>OTHER OBLIGATIONS - PAYMENT SCHEDULE</b>											
20)	Agency Tax Sharing	Various	Statutory Pass Thru Payments	15,179,776.00	490,000.00					245,000.00	245,000.00
21)											-
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Totals - This Page				\$ 73,665,407.42	\$ 6,098,887.76	\$ 1,232,186.10	\$ 647,547.72	\$ 645,931.06	\$ 662,129.79	\$ 1,107,129.79	\$ 4,294,924.46
Totals - Page 2				\$ -	-	-	-	-	-	-	-
Totals - Page 3				\$ -	-	-	-	-	-	-	-
Totals - Page 4				\$ -	-	-	-	-	-	-	-
Totals - Other Obligations				\$ 15,179,776.00	490,000.00	-	-	-	-	245,000.00	245,000.00
Grand total - All Pages				\$ 88,845,183.42	\$ 6,588,887.76	\$ 1,232,186.10	\$ 647,547.72	\$ 645,931.06	\$ 662,129.79	\$ 1,352,129.79	\$ 4,539,924.46

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